

Cornerstone Capital Resources Inc. (TSXV: CGP)

Background

- Cornerstone is the founding partner of Cascabel, the only available Tier 1 copper-gold asset in the world not owned by a global, multi-national mining company
- Cornerstone owns a 15% carried interest in Cascabel and 6.9% of project operator SolGold (LSE/TSX: SOLG) or effectively ~21% of Cascabel
- SolGold owns, subject to the satisfaction of certain conditions, 85% of Exploraciones Novomining S.A. ("ENSA") which holds 100% of the Cascabel concession

Cornerstone Snapshot

Capitalization Summary

Share Price - C\$	\$3.96
Basic Shares Outstanding (MM)	36.5
FD ITM Shares Outstanding (MM)	37.2
Market Capitalization (US\$MM)	\$122

Top Shareholders (% Basic)

Maxit Capital/D. Bob Sangha	17.9%
Greg Chamandy (Chairman)	9.9%
Rosseau Asset Management	9.3%
SolGold	5.6%
Sprott/Canaccord & Clients	~5.0%
Total Top Shareholders	47.7%

SolGold Snapshot

Capitalization Summary

Share Price - GBP	£0.2945
Basic Shares Outstanding (MM)	2,292.3
FD ITM Shares Outstanding (MM)	2,300.8
Market Capitalization (US\$MM)	\$955

Top Shareholders (% Basic)

DGR/Tenstar/Mather	17.8%
BHP	13.6%
Newcrest	13.5%
Cornerstone	6.9%
BlackRock	5.0%
Total Top Shareholders	56.7%

Top 10 Reasons to Invest in Cornerstone

- Cascabel is a world class, Tier 1 asset that has been endorsed by BHP, Newcrest and Franco-Nevada
- Opportunity for new investors in Cornerstone to buy in at ~C\$3.96 which represents a **~54% discount to the ~C\$8.60/CGP share that Cornerstone's top 3 shareholders acquired their shares at**
- BHP's cost base of ~33p implies **~C\$11/CGP share** ⁽¹⁾
- Newcrest's block purchase in December 2018 at 40p implies **~C\$13/CGP share** ⁽¹⁾
- 15% carried interest in Cascabel – free ride until completion of a bankable feasibility study
 - SolGold must fund 100% of expenditures through to feasibility
 - No dilution for Cornerstone vs. onerous Franco-Nevada royalty (SolGold solely liable)**
 - Cornerstone only pays back spend after production is achieved from 90% of Cascabel earnings at LIBOR + 2%
- Precedent transactions average of US\$0.07/lb Cu Eq. implies **~C\$18/CGP share on Alpala alone** ⁽¹⁾
- Cornerstone's interest in Cascabel provides an **attractive opportunity for a potential acquirer to secure a strategic position superior to any other SolGold shareholder**

Source: FactSet and company disclosure.

Notes: Market data as at May 14, 2021. Based on a CAD:USD and GBP:USD FX rate of 0.8265 and 1.4088, respectively.

(1) Refer to press release and Directors' Circular dated July 14, 2020.



Cornerstone Capital Resources Inc. (TSXV: CGP)

Top 10 Reasons to Invest in Cornerstone (cont'd)

- 8) No one has a right of first refusal on Cornerstone
- 9) No value ascribed to **ENAMI Strategic Exploration Alliance**, 12.5% carried interest in **Bramaderos** and properties subject to **farm-in agreements with Newcrest (Caña Brava & Miocene)**
- 10) Very high management and insider ownership ensures ultimate alignment of shareholder interests

Contact Information

Greg Chamandy

Chairman

ir@cornerstoneresources.ca

Brooke Macdonald

President & CEO

ir@cornerstoneresources.ca

Cautionary Notice

This company profile of Cornerstone Capital Resources Inc. (the "Company" or "Cornerstone") is for information only and shall not constitute an offer to buy, sell, issue or subscribe for, or the solicitation of an offer to buy, sell or issue, or subscribe for any securities. The information contained herein is subject to change without notice and is based on publicly available information, internally developed data and other sources. Where any opinion or belief is expressed in this presentation, it is based on the assumptions and limitations mentioned herein and is an expression of present opinion or belief only. No warranties or representations can be made as to the origin, validity, accuracy, completeness, currency or reliability of the information. The Company disclaims and excludes all liability (to the extent permitted by law), for losses, claims, damages, demands, costs and expenses of whatever nature arising in any way out of or in connection with the information in this profile, its accuracy, completeness or by reason of reliance by any person on any of it. This profile should not be construed as legal, financial or tax advice to any individual, as each individual's circumstances are different. Readers should consult with their own professional advisors regarding their particular circumstances. The information contained in this presentation is not directed to persons or entities resident in the United States and does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation, unless otherwise exempt from United States securities legislation.

This profile may contain 'Forward-Looking Statements' that involve risks and uncertainties, such as statements of Cornerstone's plans, objectives, strategies, intentions and expectations. The words "potential," "anticipate," "forecast," "believe," "estimate," "expect," "may," "project," "plan," and similar expressions are intended to be among the statements that identify 'Forward-Looking Statements.' Although Cornerstone believes that its expectations reflected in these 'Forward-Looking Statements' are reasonable, such statements may involve unknown risks, uncertainties and other factors disclosed in our regulatory filings, viewed on the SEDAR website at www.sedar.com. For us, uncertainties arise from the behaviour of financial and metals markets, predicting natural geological phenomena and from numerous other matters of national, regional, and global scale, including those of an environmental, climatic, natural, political, economic, business, competitive, or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our Forward-Looking Statements. Although Cornerstone believes the facts and information contained in this profile to be as correct and current as possible, Cornerstone does not warrant or make any representation as to the accuracy, validity or completeness of any facts or information contained herein and these statements should not be relied upon as representing its views subsequent to the date of this profile. While Cornerstone anticipates that subsequent events may cause its views to change, it expressly disclaims any obligation to update the Forward-Looking Statements contained herein.

Yvan Crepeau, MBA, P.Geo., Cornerstone's Vice President, Exploration and a qualified person in accordance with National Instrument 43-101, has reviewed and approved the information contained in this company profile.